**Gleadell Market Report**

**Immediate – 27 November 2015**

**Calum Findlay, Gleadell’s fertiliser manager, comments on the fertiliser markets**

**Granular urea**

Activity in the urea market has picked up internationally. All plants in Egypt are in production and the new line in Algeria is also running.

Demand in Europe is surfacing; the market is a long way behind a normal season and the shipping window gets forever smaller. Cooperatives in France and across Europe sense an opportunity to take some tonnes ahead of the spring application season, now only 8-10 weeks away.

Values have dipped in tenders sold this week and interest everywhere has suddenly picked up, with a few large parcels traded into Europe.

**Ammonium nitrate**

CF Fertilisers continues to price aggressively for movement before the new year, despite the price increases announced by Yara in Europe.

Importers are feeling this pressure – they have expensive stock in store and prices can do nothing other than remain flat.

Traditional buyers of imported AN should consider all options this season, including UK product.

**Phosphate and potash**

The market for blended PKs and straights has settled and is likely to trade sideways through Dec/Jan until spring demand picks up.

(COPY ENDS 178 WORDS)

**FERTILISER market information contact** Calum Findlay, fertiliser manager, on 01427 421244  calum.findlay@gleadell.co.uk

**Press queries or for further Gleadell contacts** call Robert Harris Communications on 07768 402850   robert@roberthcomms.co.uk

**Notes to Editors**

Gleadell Agriculture Ltd is an independent major trader of grain, seed and fertiliser in the UK with offices in York, Hemswell (Lincolnshire), Swaffham (Norfolk), Stamford (Lincolnshire) and Warminster (Wiltshire). Gleadell is jointly owned by [ADM](http://www.adm.com/) and [InVivo](http://www.invivo-group.com/), the leading provider of agricultural goods and services in the EU.

Any prices quoted in this release are indicative only at the time of going to press and subject to location and quality. Although Gleadell takes steps to ensure the validity of all information contained within this release, it makes no warranty as to the accuracy or completeness of such information. Gleadell will accept no liability or responsibility for the information, or any action or failure to act, based upon such information.

mln t = million tonnes, t = metric tonnes, kg/hl = kilogram per hectolitre.