**Gleadell Market Report**

**Immediate – 6 November 2015**

**Calum Findlay, Gleadell’s fertiliser manager, comments on the fertiliser markets**

**Urea**

After the close of the recent Indian tender, 700,000t has been booked, mainly of Chinese and Iranian origin.

Global prices continue to rise and a tender by one Egyptian producer due soon will be a good indicator of the market’s firmness.

Offers across Europe have moved up as buying interest improves. UK importers have also reacted to the firmer market tone.

**Ammonium nitrate**

GrowHow (CF Fertilisers UK Limited) has moved to November terms but remains aggressive in the marketplace as it looks to gain share.

Indications are for a monthly price increase, benefiting those who can take product now.

**NPK**

GrowHow NPK compounds are competitively priced compared with blends and are well worth considering. New November terms indicated a £5/t increase and, as demand returns for phosphate and potash, further increases are likely.

Potash has traded sideways and remains at recent lows, whilst phosphate markets continue to look stable.

(COPY ENDS 149 WORDS)

**FERTILISER market information contact** Calum Findlay, fertiliser manager, on 01427 421244  calum.findlay@gleadell.co.uk

**Press queries or for further Gleadell contacts** call Robert Harris Communications on 07768 402850   robert@roberthcomms.co.uk

**Notes to Editors**

Gleadell Agriculture Ltd is an independent major trader of grain, seed and fertiliser in the UK with offices in York, Hemswell (Lincolnshire), Swaffham (Norfolk), Stamford (Lincolnshire) and Warminster (Wiltshire). Gleadell is jointly owned by [ADM](http://www.adm.com/) and [InVivo](http://www.invivo-group.com/), the leading provider of agricultural goods and services in the EU.

Any prices quoted in this release are indicative only at the time of going to press and subject to location and quality. Although Gleadell takes steps to ensure the validity of all information contained within this release, it makes no warranty as to the accuracy or completeness of such information. Gleadell will accept no liability or responsibility for the information, or any action or failure to act, based upon such information.

mln t = million tonnes, t = metric tonnes, kg/hl = kilogram per hectolitre.