**GLEADELL MARKET REPORT**

**FERTILISER**

**Immediate – 10 June 2016**

**Calum Findlay, Gleadell’s fertiliser manager, comments on the markets**

**Granular urea**

Globally small parcels continue to be traded for June shipment and prices remain stable in the short term.

In the UK the major factor continues to be currency uncertainty due to the upcoming referendum. Offers have varied slightly over the week but remain relatively unchanged for Sept-Dec delivery.

Growers continue to take cover at these levels, particularly due to the uncertainty of which way the Brexit vote will go.

**Ammonium nitrate**

Prices have remained unchanged with many potential purchases awaiting an announcement on new season terms.

With no news as yet, those that require product for application in the next week continue to buy small parcels.

(COPY ENDS 108 WORDS)

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**Notes to Editors**

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