**GLEADELL MARKET REPORT**

**FERTILISER**

**Immediate – 15 April 2016**

**Calum Findlay, Gleadell’s fertiliser manager, comments on the markets**

**Granular urea**

Global markets have remained stable this week as significant tonnes continue to be booked for shipment to the US.

India has announced its first tender of the year with this news likely to bolster levels further.

Markets remain firmer than many speculators had anticipated, leading to a reluctance to offer further tonnes in forward positions.

Conditions continue to be ideal for applying urea in the UK. Cool temperatures and damp mornings will minimise losses and, at current prices, urea remains the most competitive buy on a nutrient cost basis.

**Ammonium nitrate**

With imported stocks down 20% year on year and significant demand still expected for top-up tonnes from the grassland sector, prices have firmed.

CF has announced price rises for Nitram and NS grades as pressure on deliveries mounts.

(COPY ENDS 131 WORDS)

**FERTILISER market information contact** Calum Findlay, fertiliser manager, on 01427 421244  [calum.findlay@gleadell.co.uk](mailto:calum.findlay@gleadell.co.uk)

**Press queries or for further Gleadell contacts** call Robert Harris Communications on 07768 402850   [robert@roberthcomms.co.uk](mailto:robert@roberthcomms.co.uk)

**Notes to Editors**

Gleadell Agriculture Ltd is an independent major trader of grain, seed and fertiliser in the UK with offices in York, Hemswell (Lincolnshire), Swaffham (Norfolk), Stamford (Lincolnshire) and Warminster (Wiltshire). Gleadell is jointly owned by [ADM](http://www.adm.com/) and [InVivo](http://www.invivo-group.com/), the leading provider of agricultural goods and services in the EU.

Any prices quoted in this release are indicative only at the time of going to press and subject to location and quality. Although Gleadell takes steps to ensure the validity of all information contained within this release, it makes no warranty as to the accuracy or completeness of such information. Gleadell will accept no liability or responsibility for the information, or any action or failure to act, based upon such information.