**GLEADELL MARKET REPORT**

**FERTILISER**

**Immediate – 22 April 2016**

**Calum Findlay, Gleadell’s fertiliser manager, comments on the markets**

**Granular urea**

The announcement of the first Indian tender last week has supported global markets. Offers for April-May remain firm.

European demand is starting to return as importers begin to restock urea ahead of maize application in May.

In the UK, importers continue to move stock in the spot market. Urea remains, the best value source of nitrogen and many growers are using it to cut input costs.

Forward urea offers remain unchanged. However, with global prices firm, some suppliers have raised values while others have withdrawn from the market.

**Ammonium nitrate**

Enquires for AN are beginning to pick up. Growers are returning to the market for top-up tonnes for cereals and grassland.

CF has caught up with deliveries for April and remains very competitive, continuing to put pressure on AN importers.

**NPK/PK and straights**

The demand for phosphate, particularly DAP, has increased in the past week, mainly from maize growers.

NPK compound/blend prices remained unchanged as blenders continue to try to move tonnes.

Growers are typically holding off buying until product is required. This is putting pressure on haulage, causing delays in deliveries, particularly for part loads.

Prices remain unchanged, so our advice is to buy well ahead of application to secure delivery in time.

(COPY ENDS 206 WORDS)

**FERTILISER market information contact** Calum Findlay, fertiliser manager, on 01427 421244  [calum.findlay@gleadell.co.uk](mailto:calum.findlay@gleadell.co.uk)

**Press queries or for further Gleadell contacts** call Robert Harris Communications on 07768 402850   [robert@roberthcomms.co.uk](mailto:robert@roberthcomms.co.uk)

**Notes to Editors**

Gleadell Agriculture Ltd is an independent major trader of grain, seed and fertiliser in the UK with offices in York, Hemswell (Lincolnshire), Swaffham (Norfolk), Stamford (Lincolnshire) and Warminster (Wiltshire). Gleadell is jointly owned by [ADM](http://www.adm.com/) and [InVivo](http://www.invivo-group.com/), the leading provider of agricultural goods and services in the EU.

Any prices quoted in this release are indicative only at the time of going to press and subject to location and quality. Although Gleadell takes steps to ensure the validity of all information contained within this release, it makes no warranty as to the accuracy or completeness of such information. Gleadell will accept no liability or responsibility for the information, or any action or failure to act, based upon such information.