**GLEADELL MARKET REPORT**

**FERTILISER**

**Immediate – 29 July 2016**

**Calum Findlay, Gleadell’s fertiliser manager, comments on the markets**

**Ammonium nitrate**

Prices for imported stocks have firmed by £15/t for August and September delivery as stores start to run low.

Lithuanian producers are going into shut down soon for planned maintenance, meaning availability is likely to remain limited.

CF prices remain unchanged today, still going onto farm at similar money to imported products.

Given the limited tonnage available and the firming of international pricing it might be prudent to take advantage of forward CF pricing for Oct / Nov delivery.

**Granular urea**

Egyptian producers are expected to have limited or no gas supply as we head into August, as gas is expected to be diverted to domestic use.

In the UK, prices are unchanged as demand is expected to be limited through the harvest period.

(COPY ENDS 126 WORDS)

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**Notes to Editors**

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