**GLEADELL MARKET REPORT**

**FERTILISER**

**Immediate – 30 September 2016**

**Calum Findlay, Gleadell’s fertiliser manager, comments on the markets**

**Urea**

India’s urea tender closed yesterday, with the latest report at the time of writing showing 850,000mt booked. India tendered originally for 1.5mln t.

Offers have been $9 higher than the previous tender in August. UK market prices have firmed slightly and what was once thought to be a weaker market will remain firm for the short term.

**Alzon 46**

The prices for this stabilised urea (46%) product is based on German domestic market level. We have not seen an increase in UK values despite pound weakening over the past few weeks, keeping Alzon very competitive against standard urea and other inhibitor products.

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**Notes to Editors**

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