**Gleadell Market Report**

**Immediate – 5 February 2016**

**Calum Findlay, Gleadell’s fertiliser manager, comments on the fertiliser markets**

**Urea**

Several producers have refused to sell large volumes at current prices, with one Egyptian producer announcing it is halting production to undertake necessary maintenance.

Bids from both the US and Europe have increased this week for new shipments.

In the UK, prices had eased further but a number of importers have now had to move to later deliveries, reflecting the limited stocks available.

**Ammonium nitrate**

Prices have been held at current levels with CF continuing to put pressure on importers of AN.

**PK**

Blenders are intent on trying to firm values as product continues to move onto farm for less than it costs to produce.

Potash has firmed as imported stocks have depleted and blenders now use Cleveland Potash which comes at a premium.

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**Notes to Editors**

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mln t = million tonnes, t = metric tonnes, kg/hl = kilogram per hectolitre.