**GLEADELL MARKET REPORT**

**FERTILISER**

**Immediate – 2 September 2016**

**Calum Findlay, Gleadell’s fertiliser manager, comments on the markets**

Egyptian urea producer Mopco this week sold a parcel of urea at $197/t FOB, which equates to approximately £215-£220/t on farm in the UK. Current UK offers are below this as the ongoing harvest caps demand.

Ammonium nitrate prices in Europe firmed this week for September shipment due to increased demand in the east. Values in the UK remain unchanged as CF continues its extremely competitive pricing policy.

Both phosphate and potash prices have firmed this week, pushing straights, PKs and NPK prices higher.

Globally, liquid markets remain quiet, with many growers buying hand to mouth. Despite low demand, prices have ticked up on the US east coast as supplies remain limited.

(COPY ENDS 110 WORDS)

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**Notes to Editors**

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